



PRESS RELEASE

For Release: Wednesday, March 5, 2014

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DeepWater Buoyancy Delivers Flotation Technologies Marine Measurements and Offshore Oil & Gas Products

**First orders shipping to Woods Hole Oceanographic Institute and FMC Technologies
Teledyne RDI partner product line re-launched**

DeepWater Buoyancy, Inc. has re-launched the reliable, time-tested oceanography/marine measurements line of syntactic foam ADCP buoys, StableMoor™ floats and trawl resistant bottom mounts (TRBMs) formerly manufactured by Flotation Technologies (Flotec).

DeepWater Buoyancy opened their doors on January 1, 2014 after securing the designs and manufacturing rights to the Flotation Technologies line of oceanographic products. This month, the company is shipping StableMoor™ buoys, ADCP buoys and a wide range of cable floats and custom parts. Loyal customers have embraced the Flotation Technologies designs and DeepWater Buoyancy's ongoing investment in the manufacture and growth of these product lines.

"Teledyne RD Instruments and Flotation Technologies worked as industry partners for many years to ensure that the flotation products designed and manufactured by Flotation Technologies met or exceeded the demands of Teledyne RDI's ADCP customers," remarked Darryl Symonds, Director of Marine Measurements Product Lines for Teledyne RD Instruments. "When Flotation Technologies' parent company chose to discontinue the manufacture of this line of oceanographic flotation, Teledyne RDI was pleased to learn that DeepWater Buoyancy had stepped in to take it over, continuing to supply flotation products to the oceanographic community. We look forward to working with DeepWater Buoyancy as we strive to meet the needs of our collective customers."

DeepWater Buoyancy's reliable ADCP deployment products (former Flotation Technologies designs) have supported Teledyne instruments for survey and research clients around the world. These syntactic foam buoys are now leaving the production line at DeepWater Buoyancy, manufactured to the same rigid standards and tested with the rigorous discipline customers have counted on for decades. At extreme depths, valuable undersea data must be supported, protected and successfully retrieved.

DeepWater Buoyancy also stocks parts for legacy Flotation Technologies products, with documentation, quick turn-around and help from the people who know them best. Company President David Capotosto and other experienced former Flotation Technologies team members created DeepWater Buoyancy to serve their long-time customers with proven products and innovative subsea solutions.

DeepWater Buoyancy has already delivered for the offshore oil & gas industry as well. The company has been approved as a worldwide supplier for FMC Technologies, and is now shipping syntactic foam flotation products to FMC's Houston and Malaysian facilities.

Capotosto says his team is particularly enthused about two developments: DeepWater Buoyancy's re-launch of its Teledyne RD Instruments partner line of ADCP deployment products, and the announcement of the company's international sales network.

"We'll be meeting our long-term friends and customers from around the globe next week at the Oceanology International conference in London," Capotosto noted.

"We're also pleased to announce our greatly-expanded team of international sales representatives," commented DeepWater Buoyancy's sales director Dan Cote. "We have experienced partners in place, ready to work with our marine measurements customers in countries such as Canada, India, China, Taiwan, and the United Kingdom. In fact, we have a network of representatives across Europe, South America, Africa, Australia, and Asia. Their work is further supported by our U.S.-based solutions team, already coordinating projects for the offshore oil & gas industry and the oceanographic community."

Capotosto added that DeepWater Buoyancy is now shipping a wide variety of other polyurethane elastomer, composite and syntactic foam components for undersea use. "We've just begun our journey, and it promises to be an exciting one," said Capotosto. "We're grateful for our customers' loyalty and strong support during this short transition period, and we look forward to re-connecting with them next week in London and at the Offshore Technology Conference (OTC) show in Houston on May fifth."

About DeepWater Buoyancy:

DeepWater Buoyancy creates subsea buoyancy products for leading companies in the oceanographic, seismic, survey, military and offshore oil & gas markets. Customers have relied on our products for over thirty years, from the ocean surface to depths exceeding six thousand meters.

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