

PRESS RELEASE

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Media Contact: David Capotosto, Co-President

DeepWater Buoyancy Adds Gulf Coast Oil & Gas Representation

DeepWater Buoyancy, Inc. announced that it has signed an agreement with Waters & David Co. of New Orleans for sales representation of its oil and gas products in the Gulf Coast.

"We are pleased to have the Waters and David team acting as our representatives," said DeepWater Buoyancy Co-President & Director of Business Development, David Capotosto. "Peter Waters and his team understand the needs of our oil and gas customers in this region and are present in the area to help us to better serve them."

Waters & David provides sales representation in Alabama, Mississippi, Louisiana and Texas. They have been representing manufacturers of quality marine products for over thirty years.

"At Waters & David we focus on direct personal relationships with our customers," said Peter Waters, Owner and Co-founder of Waters & David. "DeepWater Buoyancy values this about us. They strive for outstanding customer service to complement their line of subsea buoyancy products. We are excited about being their representatives to their existing customers in the Gulf Coast, as well as, introducing their line to new customers."

DeepWater Buoyancy secured the designs and manufacturing rights to a select group of former Flotation Technologies oceanographic and oil & gas products, and has been manufacturing and enhancing those systems from its facility in Biddeford, Maine since 2013. Waters & David will be representing the oil and gas line which consists of products for the survey, seismic, ROV and installation markets.

Products include marker floats, cable floats, instrument collars, installation buoyancy and ROV/skid buoyancy. In addition to the standard product line, which has over 30 years of proven syntactic foam and product technology, DeepWater Buoyancy specializes in producing custom designs to meet specific customer needs.

DeepWater Buoyancy has an existing network of international sales representatives for its oceanographic products throughout the globe, across six continents.

About DeepWater Buoyancy:

DeepWater Buoyancy creates subsea buoyancy products for leading companies in the oceanographic, seismic, survey, military and offshore oil & gas markets. Customers have relied on our products for over thirty years, from the ocean surface to depths exceeding six thousand meters.

www.DeepWaterBuoyancy.com

About Waters and David:

Waters & David Company provides exceptional coverage in a large geographic territory encompassing the Central South/Gulf market. The Waters & David group (Peter Waters along with Chris Kelly, Clayton Smith and Kurt Fromherz) brings extensive knowledge to both the customer and the manufacturer in the form of close familiarity with the product and the market.

www.watersanddavid.com

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Peter Waters and David Capotosto sign the representation agreement at the DeepWater Buoyancy facility.

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